

Message Text

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72

ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01 /164 W

----- 008653

R 142334Z DEC 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 9256

INFO AMCONSUL CIUDAD JUAREZ UNN

AMCONSUL MONTERREY UNN

AMCONSUL GUADALAJARA UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

AMCONSUL HERMOSILLO UNN

AMCONSUL MERIDA UNN

AMCONSUL MAZATLAN UNN

AMCONSUL MATAMOROS UNN

UNCLAS MEXICO 9409

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJ: REGULATIONS FOR REGISTRATION UNDER FOREIGN INVESTMENT LAW

REF: MEXICO A-557, MEXICO 8185, MEXICO 7927

1. DURING DISCUSSION TODAY WITH OFFICIAL NATIONAL REGISTRY FOREIGN INVESTMENT, EMB FIN OFF INQUIRED ABOUT PROPOSED PUBLICATION DATE REGULATIONS FOR REGISTRATION UNDER CHAPTER 5, ARTICLE 23, FOREIGN INVESTMENT LAW (WHICH HAVE BEEN AWAITED SINCE AUGUST, SEE MEXICO 6061). THIS ARTICLE REQUIRES REGISTRY OF FOREIGN INDIVIDUALS AND CORPORATE ENTITIES THAT MAKE INVESTMENTS REGULATED BY LAW, MEXICAN COMPANIES, A SHARE OF WHOSE CAPITAL IS HELD BY FOREIGN INTEREST; TRUSTS IN WHICH FOREIGNERS PARTICIPATE; AND UNCLASSIFIED

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FOREIGN-OWNED SECURITIES (WHICH MUST FIRST BE CONVERTED

FROM BEARER TO NOMINATIVE SHARES).

2. OFFICIAL STATED IN REPLY THAT COPIES OF WHAT HOPEFULLY WAS "FINAL DRAFT" WERE IN HANDS CABINET MINISTERS WHO MAKE UP NATIONAL COMMISSION ON FOREIGN INVESTMENT.FOLLOWING APPROVAL BY THESE MINISTERS, PROPOSED REGULATIONS WOULD GO TO PRESIDENT ECHEVERRIA FOR APPROVAL AND PROMULGATION.

3. COMMENT: GIVEN IMPENDING OFFICIAL HOLIDAYS FROM MID-DECEMBER UNTIL YEAR'S END, IT WOULD APPEAR MOST UNLIKELY THAT REGULATIONS WILL BE PUBLISHED MUCH BEFORE PRESENT JANUARY 18, 1974, DEADLINE FOR FILING WITH REGISTRY (SEE PARA 2 MEXICO 7927). THIS RAISES QUSTION WHETHER DEADLINE WILL BE EXTENDED. DELAY IN ISSUING REGULATIONS ADDS TO AIR OF UNCERTAINTY AMONG POTENTIAL FOREIGN INVESTORS IN MEXICO. WE WOULD APPRECIATE HEARING FROM DEPT OF ANY CASES INVOLVING EXPRESSIONS CONCERN RE THESE DELAYS ON PART US.INVESTORS.
MCBRIDE

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NNN

Message Attributes

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Draft Date: 14 DEC 1973
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Decaption Note:
Disposition Action: n/a
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Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: n/a
Enclosure: n/a
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30 JUN 2005

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